



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **25/2016** held on **Thursday 8th December 2016**. Total bids received amounted to **K409.40 Million** at face value and the allocation amounted to **K341.59 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000003589	Competitive	K 63.00 Mn	K 70.82 Mn	K70.82 Mn	K67.38 Mn	K95.1375	20.5003	19.5034	20.0001-20.5003	Nil
		Off-Tender	K 7.00 Mn	K 0.090 Mn	K 0.090 Mn	K 0.086 Mn	K95.1375	20.5003	19.5034	20.0001-20.5003	Nil
182 DAYS	ZM3000003597	Competitive	K 135.00 Mn	K 8.94 Mn	K 8.94 Mn	K 7.99 Mn	K89.3517	23.9001	21.3551	22.4999-23.9001	Nil
		Off-Tender	K 15.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K89.3517	23.9001	21.3551	Nil	Nil
273 DAYS	ZM3000003605	Competitive	K207.00 Mn	K56.00 Mn	K56.00 Mn	K 47.18 Mn	K84.2500	24.9943	21.0577	24.5061-24.9943	Nil
		Off-Tender	K 23.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K84.2500	24.9943	21.0577	Nil	Nil
364 DAYS	ZM3000003613	Competitive	K405.00 Mn	K270.30 Mn	K270.30 Mn	K216.36 Mn	K80.0439	24.9999	20.0109	23.8499-24.9999	Nil
		Off-Tender	K 45.00 Mn	K 3.25 Mn	K 3.25 Mn	K 2.60 Mn	K80.0439	24.9999	20.0109	23.8499-24.9999	Nil